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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	MAPLETREE LOGISTICS TRUST
Company Registration No.	NA
Announcement submitted on behalf of	MAPLETREE LOGISTICS TRUST
Announcement is submitted with respect to *	MAPLETREE LOGISTICS TRUST
Announcement is submitted by *	Wan Kwong Weng
Designation *	Joint Company Secretary
Date & Time of Broadcast	01-Dec-2010 18:11:06
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>> Announcement Details	
The details of the announcement start here ...	
Announcement Title *	Valuations
Description	Please see attached.
<b>Attachments</b>	 <a href="#">MLT_Valuations_2010_1Dec2010.pdf</a> Total size = <b>114K</b> (2048K size limit recommended)

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(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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## **ANNOUNCEMENT - VALUATIONS**

In compliance with Monetary Authority of Singapore "Code on Collective Investment Schemes Appendix 2 – Property Funds" and for the purpose of reporting (Singapore GAAP Financial Reporting Standard 40), Mapletree Logistics Trust Management Ltd., as manager ("Manager") of Mapletree Logistics Trust ("MapletreeLog"), wishes to announce that the latest independent valuations ("Valuations") on MapletreeLog's properties have been completed and are effective as at 1 December 2010.

The Valuations (as per attached summary) will be reflected in the financial statements of MapletreeLog for the financial year ending 31 December 2010.

The respective reports for these Valuations will be available for inspection by prior appointment at the Manager's registered office during business hours for three months starting from tomorrow. For inspection appointments, please contact Ms Judy Lee at +65 6377 6597 or Ms Amanda Chuah at +65 6377 6838.

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By Order of the Board

Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

1 December 2010

### **Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Company, as manager of MapletreeLog (the "Manager"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

Owner	HSBC Institutional Trust Services (Singapore) Limited as Trustee of Mapletree Logistics Trust
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S/No	Property Name	Market Valuation (Local Currency* \$m)	Valuer
<b>Singapore</b>			
1	TIC Tech Centre	SGD 69.3	Knight Frank Pte Ltd
2	KLW	SGD 21.1	Knight Frank Pte Ltd
3	Expeditors	SGD 21.6	Colliers International (Singapore) Pte Ltd
4	Allied Telesis	SGD 18.5	Colliers International (Singapore) Pte Ltd
5	DG Logistik	SGD 30.1	Knight Frank Pte Ltd
6	37 Penjuru Lane	SGD 10.0	Knight Frank Pte Ltd
7	6 Changi South Lane	SGD 19.1	Colliers International (Singapore) Pte Ltd
8	Armstrong	SGD 25.9	Knight Frank Pte Ltd
9	70 Alps Avenue	SGD 35.0	Colliers International (Singapore) Pte Ltd
10	Menlo (Alps)	SGD 21.5	Colliers International (Singapore) Pte Ltd
11	Ban Teck Han	SGD 24.2	Colliers International (Singapore) Pte Ltd
12	5B Toh Guan	SGD 30.0	Knight Frank Pte Ltd
13	CIAS Flight Kitchen	SGD 21.2	Colliers International (Singapore) Pte Ltd
14	Prima	SGD 33.9	Colliers International (Singapore) Pte Ltd
15	Pulau Sebarok	SGD 104.5	Colliers International (Singapore) Pte Ltd
16	Kenyon	SGD 20.2	Colliers International (Singapore) Pte Ltd
17	Toppa	SGD 17.5	Colliers International (Singapore) Pte Ltd
18	APICO	SGD 10.3	Colliers International (Singapore) Pte Ltd
19	Fu Yu	SGD 49.0	Colliers International (Singapore) Pte Ltd
20	Tang Logistics Centre	SGD 20.6	Colliers International (Singapore) Pte Ltd
21	Popular	SGD 14.0	Knight Frank Pte Ltd
22	Ever Expand	SGD 18.2	Colliers International (Singapore) Pte Ltd
23	2E Capital	SGD 14.4	Colliers International (Singapore) Pte Ltd
24	SH Cogent (Penjuru Lane)	SGD 18.1	Knight Frank Pte Ltd
25	Goodrich	SGD 17.1	Colliers International (Singapore) Pte Ltd
26	Markono	SGD 14.0	Knight Frank Pte Ltd
27	Trivec	SGD 15.5	Colliers International (Singapore) Pte Ltd
28	Kim Seng	SGD 15.4	Knight Frank Pte Ltd
29	Crescendas	SGD 39.0	Colliers International (Singapore) Pte Ltd
30	Jurong Logistics Hub	SGD 189.4	Knight Frank Pte Ltd
31	Kingsmen Creatives	SGD 16.5	Colliers International (Singapore) Pte Ltd
32	9 Tampines Street 92	SGD 12.0	Colliers International (Singapore) Pte Ltd
33	Nobel (Woodlands)	SGD 10.7	Knight Frank Pte Ltd
34	Premium Capital	SGD 12.2	Colliers International (Singapore) Pte Ltd
35	Eastgate	SGD 12.9	Colliers International (Singapore) Pte Ltd
36	Shine @ Spring	SGD 25.9	Knight Frank Pte Ltd
37	Winstant	SGD 19.9	Knight Frank Pte Ltd
38	Nobel (Joo Seng)	SGD 12.2	Colliers International (Singapore) Pte Ltd
39	Union Steel (Pioneer)	SGD 7.0	Knight Frank Pte Ltd
40	Union Steel (Neythal)	SGD 16.6	Knight Frank Pte Ltd
41	Union Steel (Tuas South)	SGD 7.1	Knight Frank Pte Ltd
42	Union Steel (Tuas View)	SGD 6.0	Knight Frank Pte Ltd
43	Pioneer District Centre	SGD 15.8	Knight Frank Pte Ltd
44	Sealogistics	SGD 55.2	Knight Frank Pte Ltd
45	MK Distripark	SGD 27.3	Knight Frank Pte Ltd
46	Menlo (Boon Lay Way)	SGD 44.3	Knight Frank Pte Ltd
47	Menlo (Benoi)	SGD 6.8	Knight Frank Pte Ltd
48	SH Cogent (Penjuru Close)	SGD 54.5	CKS Property Consultants Pte Ltd
49	CEVA (Changi South)	SGD 47.0	CKS Property Consultants Pte Ltd
50	Natural Cool Lifestyle Hub	SGD 54.0	CKS Property Consultants Pte Ltd
51	Aw Centre	SGD 18.7	Knight Frank Pte Ltd
<b>SINGAPORE SUB TOTAL:</b>		<b>SGD 1,440.8</b>	
<b>China</b>			
52	Ouluo Logistics Centre	CNY 171.0	Vigers Appraisal and Consulting Limited
53	Mapletree Xi'an Distribution Centre	CNY 76.5	
54	Mapletree AIP	CNY 281.0	
55	Northwest Logistics Park (Phase 1)	CNY 155.8	
56	Northwest Logistics Park (Phase 2)	CNY 54.2	
57	ISH WaiGaoQiao	CNY 184.0	
<b>CHINA SUB TOTAL:</b>		<b>CNY 922.5</b>	
<b>Hong Kong</b>			
58	Tsuen Wan No. 1	HKD 297.0	Vigers Appraisal and Consulting Limited
59	Shatin No. 2	HKD 479.0	
60	Shatin No. 3	HKD 490.0	
61	Shatin No. 4	HKD 1,180.0	
62	Bossini Logistics Centre	HKD 150.0	
63	AsiaTone i-Centre	HKD 336.0	
64	Grandtech Centre	HKD 906.0	
65	Shatin No. 5	HKD 86.0	
<b>HONG KONG SUB TOTAL:</b>		<b>HKD 3,924.0</b>	
<b>Malaysia</b>			
66	Pancuran	MYR 50.0	Rahim & Co Chartered Surveyors Sdn Bhd
67	Zentraline	MYR 25.6	
68	Subang 1	MYR 24.5	
69	Subang 2	MYR 16.2	
70	Chee Wah	MYR 15.0	
71	Subang 3	MYR 17.6	
72	Subang 4	MYR 9.0	
73	Senai - UPS	MYR 26.4	
74	Linfox	MYR 38.0	
75	Century	MYR 36.0	
76	G-Force	MYR 38.9	
<b>MALAYSIA SUB TOTAL:</b>		<b>MYR 297.2</b>	
<b>Japan</b>			
77	Gyoda Distribution Centre	JPY 2,390.0	Appraisal Firm A Square Co., Ltd
78	Ayase Centre	JPY 1,150.0	
79	Kyoto Centre	JPY 7,690.0	
80	Atsugi Centre	JPY 3,370.0	
81	Zama Centre	JPY 9,720.0	
82	Funabashi Centre	JPY 3,410.0	
83	Sapporo Shiroishi Centre	JPY 1,410.0	
84	Kashiwa Centre	JPY 6,750.0	
85	Shonan Centre	JPY 5,800.0	
86	Sendai Centre	JPY 1,670.0	
87	Iwatsuki	JPY 4,830.0	DTZ Debenham Tie Leung
88	Iruma	JPY 3,670.0	
89	Noda	JPY 5,500.0	
90	Toki	JPY 1,320.0	
<b>JAPAN SUB TOTAL:</b>		<b>JPY 58,680.0</b>	
<b>Korea</b>			
91	Oakline Centre	KRW 11,720.0	Cushman & Wakefield Korea
92	Multi-Q	KRW 30,322.5	Savills Korea Co., Ltd
<b>KOREA SUB TOTAL:</b>		<b>KRW 42,042.5</b>	
<b>Vietnam</b>			
93	Mapletree Logistics Centre	USD 6.3	Knight Frank Vietnam
<b>VIET SUB TOTAL:</b>		<b>USD 6.3</b>	
<b>PORTFOLIO TOTAL (93 pptides):</b>		<b>SGD 3,384.0*</b>	

\* Based on the following exchange rates

HK	6.0241
MY	2.4038
CHN	5.2083
JPN	62.8141
KR	862.069
US	0.777

Note: Actual exchange rates for the financial year ending 31 December 2010 will be based on the prevailing exchange rate at that point in time.